

JAN 27 2021

A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 201H-3, Hawaii Revised Statutes, is
amended to read as follows:

"§201H-3 Board; establishment, functions, duties. (a)

There is created a board of directors of the Hawaii housing
finance and development corporation consisting of nine members,
of whom six shall be public members appointed by the governor as
provided in section 26-34. At least four of the public members
shall have knowledge and expertise in public or private
financing and development of affordable housing. Public members
shall be appointed from each of the counties of Honolulu,
Hawaii, Maui, and Kauai. At least one public member shall
represent community advocates for low-income housing, affiliated
with private nonprofit organizations that serve the residents of
low-income housing. The public members of the board shall serve
four-year staggered terms; provided that the initial
appointments shall be as follows:



1 (1) Two members to be appointed for four years;

2 (2) Two members to be appointed for three years; and

3 (3) Two members to be appointed for two years.

4 The director of business, economic development, and tourism and
5 the director of finance, the chairperson of the Hawaiian homes
6 commission, or their designated representatives, and a
7 representative of the governor's office, shall be ex officio[7]
8 voting members. The corporation shall be headed by the board.

9 (b) The board of directors shall select a chairperson and
10 vice chairperson from among its members; provided that the
11 chairperson shall be a public member. The director of business,
12 economic development, and tourism, director of finance,
13 chairperson of the Hawaiian homes commission and the governor's
14 representative shall be ineligible to serve as chairperson of
15 the board.

16 (c) [~~Five~~] Six members shall constitute a quorum, whose
17 affirmative vote shall be necessary for all actions by the
18 corporation. The members shall receive no compensation for
19 services, but shall be entitled to necessary expenses, including
20 travel expenses, incurred in the performance of their duties."



1 SECTION 2. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.

4

INTRODUCED BY: 
By Request



S.B. NO. 1322

Report Title:

Department of Hawaiian Home Lands; Hawaii Housing Finance and Development Corporation

Description:

Designates a seat for the Department of Hawaiian Home Lands on the board of the Hawaii Housing Finance and Development Corporation.

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