A BILL FOR AN ACT

RELATING TO TAX CONFORMITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The State shall conform to those provisions of
- 2 the Consolidated Appropriations Act, 2021, Public Law 116-260,
- 3 relating to taxable income and deductible expenses.
- 4 SECTION 2. This Act shall take effect on July 1, 2050.

S.B. NO. 1240 S.D. 1

Report Title:

Income Tax Law; Conformity

Description:

Requires the State to conform to those provisions of the Consolidated Appropriations Act, 2021 relating to taxable income and deductible expenses. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.