A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201-113, Hawaii Revised Statutes, is 2 amended to read as follows: 3 "§201-113 Hawaii film and creative industries development 4 special fund. (a) There is established in the state treasury 5 the Hawaii film and creative industries development special fund 6 into which shall be deposited: 7 Appropriations by the legislature; (1)8 (2) Donations and contributions made by private 9 individuals or organizations for deposit into the 10 fund; 11 (3) [Grants provided by] All grants, revenues, rents, 12 fees, and charges received from governmental agencies 13 or any other source; and 14 (4)Effective January 1, [2021,] 2022, all revenues, fees, 15 and charges from the processing of the motion picture,

T		digital media, and film production income tax credit
2		pursuant to section 235-17.
3	(b)	The fund shall be used by the department to provide
4	for:	
5	(1)	A program to provide seed capital for film, media, and
6		creative industries intellectual property development
7		projects for export, as determined by the department;
8	(2)	Programs that expand the skills of the State's resident
9		workforce in the film, media, and creative industries;
10		[and]
11	(3)	Marketing programs that attract business opportunities
12		within the film, media, and creative industries in the
13		State[+]; and
14	(4)	Repair, maintenance, and operation of public
15		facilities managed by the department that support the
16		film, media, and creative industries in the State."
17	SECT	ION 2. There is appropriated out of the Hawaii film
18	and creat	ive industries development special fund the sum of
19	\$500,000	or so much thereof as may be necessary for fiscal year
20	2021-2022	and the same sum or so much thereof as may be

- 1 necessary for fiscal year 2022-2023 for the purposes of this
- 2 fund.
- 3 The sums appropriated shall be expended by the department
- 4 of business, economic development, and tourism for the purposes
- 5 of this Act.
- 6 SECTION 3. Statutory material to be repealed is bracketed
- 7 and stricken. New statutory material is underscored.
- 8 SECTION 4. This Act shall take effect on July 1, 2021.

Report Title:

Hawaii Film and Creative Industries Development Special Fund

Description:

Makes an appropriation out of the Hawaii Film and Creative Industries Development special fund. Amends the Hawaii Film and Creative Industries Development special fund to expand its funding sources and the authorized uses of the fund. (SD1)

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