S.B. NO. 1058 JAN 2 7 2021 A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201-113, Hawaii Revised Statutes, is amended to read as follows: 2 "§201-113 Hawaii film and creative industries development 3 There is established in the state treasury 4 special fund. (a) 5 the Hawaii film and creative industries development special fund 6 into which shall be deposited: 7 Appropriations by the legislature; (1)8 Donations and contributions made by private (2) 9 individuals or organizations for deposit into the fund; 10 11 [Grants-provided by] All grants, revenues, rents, (3) 12 fees, and charges received from governmental agencies or any other source; and 13 14 Effective January 1, [2021,] 2022, all revenues, fees, (4)15 and charges from the processing of the motion picture, 16 digital media, and film production income tax credit 17 pursuant to section 235-17.

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1	(d)	The fund shall be used by the department to provide
2	for:	
3	(1)	A program to provide seed capital for film, media, and
4		creative industries intellectual property development
5		projects for export, as determined by the department;
6	(2)	Programs that expand the skills of the State's resident
7		workforce in the film, media, and creative industries;
8		[and]
9	(3)	Marketing programs that attract business opportunities
10		within the film, media, and creative industries in the
11		State[-]; and
12	(4)	Repair, maintenance, and operation of public
13		facilities managed by the department that support the
14		film, media, and creative industries in the State."
15	SEC	CTION 2. There is appropriated out of the Hawaii film
16	and crea	tive industries development special fund the sum of
17	\$500,000 or so much thereof as may be necessary for fiscal year	
18	2021-202	22 and the same sum or so much thereof as may be
19	necessar	ry for fiscal year 2022-2023 for the purposes of this
20	fund.	

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1	The sums appropriated shall be expended by the department		
2	of business, economic development, and tourism for the purposes		
3	of this Act.		
4	SECTION 3. Statutory material to be repealed is bracketed		
5	and stricken. New statutory material is underscored.		
6	SECTION 4. This Act, upon its approval, shall take effect		
7	on July 1, 2021.		
8			
9	INTRODUCED BY:		
10	BY REQUEST		

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REPORT TITLE:

Hawaii Film and Creative Industries Development Special Fund

Description:

Makes an appropriation out of the Hawaii Film and Creative Industries Development special fund. Amends the Hawaii Film and Creative Industries Development special fund to expand its funding sources and the authorized uses of the fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: Business, Economic Development, and Tourism

TITLE: A BILL FOR AN ACT RELATING TO THE HAWAII

FILM AND CREATIVE INDUSTRIES DEVELOPMENT

SPECIAL FUND.

PURPOSE: Expand the funding sources and the

authorized uses of the Hawaii Film and Creative Industries Development Special

Fund.

MEANS: Amend section 201-113, Hawaii Revised

Statutes.

JUSTIFICATION: Act 228, Session Laws of Hawaii (SLH) 2019,

renamed the Hawaii television and film development special fund as the creative film and media development special fund, and amended the uses of the fund to support creative intellectual property, film and media funding support within the Department of Business, Economic Development, and

Tourism.

This bill would serve to clarify language in Act 228, SLH 2019, to add an expenditure ceiling of \$500,000, to begin implementation of the program as outlined in Act 228, SLH 2019, and expand sources of funding to include grants, revenues, rents, fees and charges collected by the department.

An expenditure ceiling is necessary in order to expend what is collected from other revenue sources and allow the Department to effectuate the Act.

Impact on the public: None.

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Impact on the department and other agencies:

None.

GENERAL FUND:

None.

OTHER FUNDS:

\$500,000.

PPBS PROGRAM

DESIGNATION:

BED 105.

OTHER AFFECTED

AGENCIES:

Department of Budget and Finance.

EFFECTIVE DATE:

July 1, 2021.