

JAN 27 2021

A BILL FOR AN ACT

RELATING TO LANDS CONTROLLED BY THE STATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 171-64.7, Hawaii Revised Statutes, is amended by amending subsection (f) to read as follows:

"(f) This section shall not apply to ~~[sales]~~;

(1) Sales or gifts of lands described in subsection (a) between state departments or agencies~~[, to sales]~~;

(2) Sales of available lands under the Hawaiian Homes Commission Act~~[, or to the fee]~~;

(3) Fee simple ~~[sale]~~ sales of affordable homes on lands not classified as government or crown lands previous to August 15, 1895, or exchanged subsequent to August 15, 1895, for lands classified as government or crown lands previous to August 15, 1895, that are subject to resale restrictions as set forth in section 201H-47 and that were acquired by the Hawaii housing finance and development corporation either at a foreclosure sale or under a buyback as authorized in section 201H-47~~[,]~~; or



1 (4) Individual sales of the leased fee interest in a
2 leasehold condominium unit or single-family house lot
3 to its lessee by the Hawaii housing finance and
4 development corporation; provided that:

5 (A) One of the corporation's predecessor agencies
6 approved the sale of the leased fee interest no
7 later than November 4, 1994, to lessees of the
8 condominium or development in which the unit or
9 house lot is located;

10 (B) The leased fee interest in more than fifty per
11 cent of all units in the condominium or
12 development in which the unit or house lot is
13 located was sold or otherwise transferred prior
14 to July 13, 2009; and

15 (C) The sale is to the lessee of record of the unit
16 or house lot."

17 SECTION 2. Statutory material to be repealed is bracketed
18 and stricken. New statutory material is underscored.

19 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: 



S.B. NO. 1005

Report Title:

HHFDC; Lands Controlled by the State; Exemption from Legislative Approval of Sale or Gift of Lands

Description:

Exempts from legislative approval the sale of the leased fee interest in certain affordable leasehold developments by the Hawaii housing finance and development corporation.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

