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HOUSE RESOLUTION

REQUESTING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION TO CONDUCT A STUDY OR PREPARE A REPORT WITH EXISTING DATA REGARDING AFFORDABLE HOUSING ON LANAI AND MOLOKAI.

WHEREAS, the shortage of available housing in the State has 1 become a crisis that continues to worsen every year as the 2 demand for housing continues to grow far more rapidly than 3 supply; and 4 5 6 WHEREAS, in addition, the cost of housing continues to grow 7 faster than the State's median income, resulting in more Hawaii 8 residents being priced out of the housing market; and 9 WHEREAS, stable housing is the foundation for a strong 10 11 middle class; and 12 13 WHEREAS, if the State fails to address this issue, more residents will be forced to move away from Hawaii to obtain 14 15 housing they can afford; and 16 WHEREAS, an October 2020 report from the University of 17 Hawaii Economic Research Organization warned that more Hawaii 18 19 residents were moving to the mainland in the wake of the coronavirus disease 2019 (COVID-19) pandemic, accelerating a 20 trend that was already occurring due to the State's high cost of 21 living and lack of affordable housing; and 22 23 24 WHEREAS, although the housing shortage is widely recognized 25 statewide, the need for housing is of particularly great concern to rural areas such as Lanai and Molokai; and 26 27 28 WHEREAS, as Hawaii rebuilds its economy from the COVID-19 29 pandemic, it is essential that the State use its limited 30 resources to efficiently and effectively grow the available

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affordable housing inventory so that housing will be available 1 for the residents of Lanai and Molokai and their families; and 2 3 WHEREAS, better information is needed to understand how to 4 5 tackle the affordable housing shortage; and 6 7 WHEREAS, policymakers need to know the number of housing units and types of housing that are currently available, the 8 9 number of housing units that are currently being constructed, and what future housing projects are currently being planned; 10 11 and 12 13 WHEREAS, monies used to construct affordable housing comes from a variety of sources, including federal, state, county, and 14 15 private sources; and 16 WHEREAS, to create an effective housing plan, policymakers 17 must know how those different funding sources are being 18 allocated and utilized; now, therefore, 19 20 BE IT RESOLVED by the House of Representatives of the 21 22 Thirty-first Legislature of the State of Hawaii, Regular Session of 2021, that the Hawaii Housing Finance and Development 23 24 Corporation is requested to conduct a study or prepare a report with existing data regarding affordable housing on Lanai and 25 Molokai; and 26 27 28 BE IT FURTHER RESOLVED that the Hawaii Housing Finance and 29 Development Corporation is requested to include in the study or 30 report: 31 32 (1)A breakdown of funds expended, including the amounts 33 from federal, state, county, and private sources 34 relating to housing for Lanai and Molokai; 35 (2) 36 The total number of available affordable housing units on Lanai and Molokai; 37 38 39 (3) The total number of available housing units on Lanai and Molokai, including a breakdown by: 40

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