HOUSE OF REPRESENTATIVES THIRTY-FIRST LEGISLATURE, 2021 STATE OF HAWAII H.B. NO. 675

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1 | SECTION 1. Section 383-68, Hawaii Revised Statutes is |
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| 2 | amended by amending subsection (c) to read as follows: |
| 3 | "(c) Effective with calendar year 1992 and thereafter, |
| 4 | before December 31 of the previous year the contribution rate |
| 5 | schedule for the following calendar year shall be determined on |
| 6 | the basis of the relationship between the most recent current |
| 7 | reserve fund and the most recent adequate reserve fund, in |
| 8 | accordance with this subsection and subsection (d). |
| 9 | (1) Whenever the ratio of the current reserve fund to the adequate reserve fund is |
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| 10 | greater than 1.69, contribution rate schedule A shall apply. |
| 10 11 | greater than 1.69, contribution rate schedule A shall apply. (2) Whenever the ratio of the current reserve fund to the adequate reserve fund is 1.3 |
| 11 | |
| | (2) Whenever the ratio of the current reserve fund to the adequate reserve fund is 1.3 |
| 11 12 | (2) Whenever the ratio of the current reserve fund to the adequate reserve fund is 1.3 to 1.69, contribution rate schedule B shall apply. |
| 11 12 13 | (2) Whenever the ratio of the current reserve fund to the adequate reserve fund is 1.3 to 1.69, contribution rate schedule B shall apply.(3) Whenever the ratio of the current reserve fund to the adequate reserve fund is 1.0 |



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| to .59, contribution rate schedule F shall apply. (7) Whenever the ratio of the current reserve fund to the adequate reserve fund is .20 to .39, contribution rate schedule G shall apply. (8) Whenever the ratio of the current reserve fund to the adequate reserve fund is less than .20, contribution rate schedule H shall apply. Notwithstanding the ratio of the current reserve fund to the adequate reserve fund, contribution rate schedule D shall: apply for calendar year years 2010 2021 through 2023. and | 1 | (5) Whenever the ratio of the current reserve fund to the adequate reserve fund is .60 |
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| to .59, contribution rate schedule F shall apply. (7) Whenever the ratio of the current reserve fund to the adequate reserve fund is .24 to .39, contribution rate schedule G shall apply. (8) Whenever the ratio of the current reserve fund to the adequate reserve fund is less than .20, contribution rate schedule H shall apply. Notwithstanding the ratio of the current reserve fund to the adequate reserve fund, contribution rate schedule D shall apply for calendar year years 2010 2021 through 2023. and contribution-rate schedule F shall apply for calendar years 2011 and 2012." SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored. SECTION 3. This act shall take effect upon approval. | 2 | to .79, contribution rate schedule E shall apply. |
| (7) Whenever the ratio of the current reserve fund to the adequate reserve fund is .20 to .39, contribution rate schedule G shall apply. (8) Whenever the ratio of the current reserve fund to the adequate reserve fund is less than .20, contribution rate schedule H shall apply. Notwithstanding the ratio of the current reserve fund to the adequate reserve fund, contribution rate schedule D shall apply for calendar year years 2010 2021 through 2023. and contribution rate schedule F shall apply for calendar years 2013 and 2012." SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored. SECTION 3. This act shall take effect upon approval. | 3 | (6) Whenever the ratio of the current reserve fund to the adequate reserve fund is .40 |
| to .39, contribution rate schedule G shall apply. (8) Whenever the ratio of the current reserve fund to the adequate reserve fund is less than .20, contribution rate schedule H shall apply. Notwithstanding the ratio of the current reserve fund to the adequate reserve fund, contribution rate schedule D shall apply for calendar year years 2010 2021 through 2023. and contribution-rate schedule F shall apply for calendar years 201: and 2012." SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored. SECTION 3. This act shall take effect upon approval. | 4 | to .59, contribution rate schedule F shall apply. |
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| 9 Notwithstanding the ratio of the current reserve fund 10 to the adequate reserve fund, contribution rate schedule D shall 11 apply for calendar year years 2010 2021 through 2023. and 12 contribution rate schedule F shall apply for calendar years 2013 13 and 2012." 14 SECTION 2. Statutory material to be repealed is bracketed 15 and stricken. New statutory material is underscored. 16 SECTION 3. This act shall take effect upon approval. | 7 | (8) Whenever the ratio of the current reserve fund to the adequate reserve fund is less |
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| | | SECTION 3. This act shall take effect upon approval. |

INTRODUCED BY: JAN 2 2 2021



H.B. NO. 635

Report Title:

Employment Security; Weekly Benefit Amounts; Contribution Rate Schedules; Unemployment Compensation Fund

Description:

Sets the maximum weekly benefit amount at seventy-five per cent of the average weekly wage from June 1, 2021 to December 31, 2023.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

