A BILL FOR AN ACT

RELATING TO GOVERNMENT REVENUES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 46, Hawaii Revised Statutes, is amended
- 2 by adding a new section to be appropriately designated and to
- 3 read as follows:
- 4 "§46- Grants-in-aid; report to the legislature. Twenty
- 5 days prior to the convening of each regular session, each county
- 6 that provides tax credits or tax exemptions shall submit a
- 7 report to the legislature with a calculation of the revenues
- 8 that the county did not receive as a result of each tax credit
- 9 or tax exemption provided by the county in the preceding fiscal
- **10** year."
- 11 SECTION 2. New statutory material is underscored.
- 12 SECTION 3. This Act shall take effect on July 1, 2112.

Report Title:

Government Revenues; Counties; Grant-in-aid; Tax Credits; Tax Exemptions; Reports

Description:

Requires a county that provides tax credits or tax exemptions to report to the legislature with a calculation of revenues that the county did not receive as a result of each tax credit or tax exemption provided by the county in the preceding fiscal year. Effective 7/1/2112. (HD1)

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