H.B. NO. (175

A BILL FOR AN ACT

RELATING TO THE COMMUNITY-BASED ECONOMIC DEVELOPMENT PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 210D, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:

4 " <u>§210D-</u>	Micro enterpris	e assistance	program on	Hawaiian
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- 5 home lands revolving fund; established. (a) There is
- 6 established in the state treasury the micro enterprise
- 7 assistance program on Hawaiian home lands revolving fund, into
- 8 which shall be deposited:
- 9 (1) Appropriations from the legislature;
- 10 (2) Federal grants and subsidies to the State;
- 11 (3) Private investments; and
- 12 (4) Voluntary contributions.
- 13 (b) Moneys in the micro enterprise assistance program on
- 14 Hawaiian home lands revolving fund shall be used to provide
- 15 grants and loans to the following recipients through the
- 16 implementation of the micro enterprise assistance program:



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1	(1)	Qualified native Hawaiians as defined by the Hawaiian			
2		Homes Commission Act of 1920 and pursuant to title XII			
3		of the state constitution;			
4	(2)	Native Hawaiian-controlled homestead associations with			
5		members who are qualified native Hawaiians as defined			
6		by the Hawaiian Homes Commission Act of 1920 and			
7		pursuant to title XII of the state constitution; and			
8	(3)	Hawaiian homestead associations' designated tax exempt			
9		community development corporations."			
10	SECTION 2. There is appropriated out of the general				
11	revenues	of the State of Hawaii the sum of \$ or so			
12	much thereof as may be necessary for fiscal year 2021-2022 and				
13	the same	sum or so much thereof as may be necessary for fiscal			
14	year 2022	-2023 for deposit into the micro enterprise assistance			
15	program o	n Hawaiian home lands revolving fund.			
16	SECT	ION 3. There is appropriated out of the micro			
17	enterprise assistance program on Hawaiian home lands revolving				
18	fund the sum of \$ or so much thereof as may be				
19	necessary for fiscal year 2021-2022 and the same sum or so much				
20	thereof a	s may be necessary for fiscal year 2022-2023 for loans			

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or grants issued pursuant to section 2012D- , Hawaii Revised
 Statutes, established by section 1 of this Act.

3 The sums appropriated shall be expended by the department
4 of business, economic development, and tourism for the purposes
5 of this Act.

6 SECTION 4. This Act shall take effect on July 1, 2021.

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INTRODUCED BY:

JAN 2 6 2021

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H.B. NO. 1175

Report Title:

Micro Enterprise Assistance Program on Hawaiian Home Lands Revolving Fund; Department of Business, Economic Development, and Tourism; Appropriation

Description:

Establishes the micro enterprise assistance program on Hawaiian home lands revolving fund to provide grants and loans through the implementation of the micro enterprise assistance program to qualified native Hawaiians, native Hawaiian-controlled homestead associations, and homestead association community development corporations. Appropriates funds.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

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