H.B. NO. <sup>1116</sup> <sup>H.D. 1</sup>

## A BILL FOR AN ACT

RELATING TO TAX CONFORMITY.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The State shall conform to those provisions of
- 2 the Consolidated Appropriations Act of 2021, Public Law 116-260,
- 3 relating to taxable income and deductible expenses.
- 4 SECTION 2. This Act shall take effect on January 1, 2050.



## H.B. NO. <sup>1116</sup> H.D. 1

Report Title: Income Tax Law; Conformity

## **Description:** Requires the State to conform to those provisions of the Consolidated Appropriations Act, 2021, relating to taxable income and deductible expenses. Effective 1/1/2050. (HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

