



GOV. MSG. NO. 1216

EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

June 28, 2021

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirty First State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirty First State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 28, 2021, the following bill was signed into law:

SB1103 HD1 CD1

RELATING TO THE PEER REVIEW OVERSIGHT
COMMITTEE
ACT 114 (21)

Sincerely,

DAVID Y. IGE
Governor, State of Hawai'i

A BILL FOR AN ACT

RELATING TO THE PEER REVIEW OVERSIGHT COMMITTEE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 466-42, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:

3 "(c) ~~[Effective January 1, 2013, the]~~ The peer review
4 oversight committee shall consist of three individuals approved
5 by the board who hold permits to practice under section 466-7[-]
6 and who are currently in the practice of public accountancy at
7 the partner or equivalent level. No member of the peer review
8 oversight committee shall be a current member of the board, the
9 Hawaii Society of Certified Public Accountants Peer Review or
10 Professional Ethics Committees, or the American Institute of
11 Certified Public Accountants Professional Ethics Executive
12 Committee. ~~[The members shall have significant experience with~~
13 ~~attest engagements and currently be in the practice of public~~
14 ~~accountancy at the partner or equivalent level. The member's~~
15 ~~firm shall have received a report with a rating of pass or an~~
16 ~~unmodified opinion from its last peer review.]~~ In selecting
17 committee members, the board shall consider, among other things,



1 the prospective member's experience with attest engagements and
2 the peer review rating of the prospective member's firm."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect upon its approval.

APPROVED this 28 day of JUN, 2021


A handwritten signature in black ink, appearing to read "David I. Ige", is centered on the page.


GOVERNOR OF THE STATE OF HAWAII

THE SENATE OF THE STATE OF HAWAI‘I

Date: April 27, 2021
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate
of the Thirty-First Legislature of the State of Hawai‘i, Regular Session of 2021.


President of the Senate


Clerk of the Senate

SB No. 1103, HD 1, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 27, 2021
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-First Legislature of the State of Hawaii, Regular Session of 2021.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives