

DAVID Y. IGE  
GOVERNOR



CRAIG K. HIRAI  
EXECUTIVE DIRECTOR

**STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM  
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
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Honolulu, Hawaii 96813  
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IN REPLY REFER TO:

Statement of  
**Craig K. Hirai**  
Hawaii Housing Finance and Development Corporation  
Before the

**HOUSE COMMITTEE ON HOUSING**

January 31, 2019 at 9:30 a.m.  
State Capitol, Room 423

In consideration of  
**H.B. 819**  
**RELATING TO AFFORDABLE HOUSING.**

HHFDC supports H.B. 819, a vehicle to make necessary amendments to Act 150, SLH 2018 to enable the preservation of Front Street Apartments in Lahaina, Maui as affordable rental housing.

Thank you for the opportunity to testify.

**HB-819**

Submitted on: 1/30/2019 9:10:07 AM

Testimony for HSG on 1/31/2019 9:30:00 AM

<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
Melodie Aduja	O`ahu County Committee on Legislative Priorities of the Democratic Party of Hawai`i	Support	No

Comments:

**HB-819**

Submitted on: 1/31/2019 7:19:25 AM

Testimony for HSG on 1/31/2019 9:30:00 AM



<b>Submitted By</b>	<b>Organization</b>	<b>Testifier Position</b>	<b>Present at Hearing</b>
David Z. Arakawa	Land Use Research Foundation of Hawaii	Support	No

Comments:

Teh land Use Research Foundation of Hawaii supports HB 819, which makes technical and housekeeping amendments to Act 150, Session Laws of Hawaii 2018 for development of affordable housing on Maui; and authorizes expenditure of funds from the Dwelling Unit Revolving Fund to acquire the Front Street Apartments ground lease.

**TESTIMONY OF FRONT STREET AFFORDABLE HOUSING PARTNERS**

HEARING DATE/TIME:       Thursday, January 29, 2019  
                                  9:30 AM  
                                  Conference Room 423

TO:     House of Representatives - Committee on Housing

**RE:    HB 819**

Dear Chair Brower, Vice-Chair Hashem, and Committee Members:

**My name is William G. Meyer III.** I have been practicing law in Honolulu since 1979. I am counsel for Front Street Affordable Housing Partners (“FSA”), the leasehold owner and original developer of the Front Street Apartments housing project (the “Project”) which is the subject of HB 819 (the “Subject Property”). I recognize that Chair Brower, Vice-Chair Hashem, and the Committee Members are familiar with the issues surrounding the Subject Property and the history of Act 150, Session Laws of Hawaii (2018) (“Act 150”), which HB 819 seeks to amend.

As this Committee considers the proposed legislation regarding my client, it is important for you to know that both during the 2018 legislative session before Act 150 was enacted and after its passage, FSA worked with HHFDC in an effort to come to an arrangement whereby FSA could maintain the Project’s affordability status. FSA intends to continue cooperating with HHFDC and the State of Hawai‘i in this regard, and FSA is willing to negotiate with HHFDC in order to reach an arrangement that is mutually satisfactory to HHFDC, the County of Maui, and FSA. Accordingly, FSA takes no position with respect to HB 819 for the purpose of this hearing.

Respectfully Submitted,

**/S/ William G. Meyer, III**

On behalf of  
Front Street Affordable Housing Partners

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