



STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES
P.O. BOX 119
HONOLULU, HAWAII 96810-0119

WRITTEN TESTIMONY
OF
CURT T. OTAGURO, COMPTROLLER
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
TO THE HOUSE COMMITTEES
ON
TOURISM & INTERNATIONAL AFFAIRS
WATER, LAND, & HAWAIIAN AFFAIRS
ECONOMIC DEVELOPMENT & BUSINESS
ON
FEBRUARY 12, 2019, 2:00 P.M.
CONFERENCE ROOM AUDITORIUM, STATE CAPITOL

H.B. 695
RELATING TO THE DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES

Chairs Onishi, Yamane, McKelvey, Vice Chairs Holt, Todd, Kitagawa, and Members of the respective committees, thank you for the opportunity to submit testimony in support of the intent of H.B. 695 with comments.

The Department of Accounting and General Services (DAGS) supports the intent of the bill to provide the funding necessary to design, construct, and equip a new stadium facility and offers the following comments:

1. While the appropriation of GO Bonds that would normally lapse June 30, 2022, would be ideal to ensure matching private funds may be identified and both funds encumbered prior to lapsing, the current language to lapse the State funds in June 2020 would be too restrictive for our project schedule to ensure encumbrance.
2. The project is currently working under an aggressive planning schedule to complete the required master plan and Environmental Impact Statement processes necessary to proceed with an effective Request for Proposals (RFP) to solicit development concepts that may include private financing. The planning process is

anticipated to take 12 to 18 months. The RFP process may take up to an additional 12 months prior to award of a development agreement. It is this development agreement that would encumber the identified appropriations.

3. DAGS respectfully recommends revising section 3 language to reflect a June 30, 2022, lapse date for the General Obligation Bond funds.

Thank you for the opportunity to testify on this matter.

DAVID Y. IGE
GOVERNOR

CURT T. OTAGURO
COMPTROLLER



An Agency of the State of Hawaii

ROSS I. YAMASAKI
CHAIRMAN, STADIUM AUTHORITY

SCOTT L. CHAN
MANAGER

RYAN G. ANDREWS
DEPUTY MANAGER

TESTIMONY
OF
SCOTT L. CHAN, MANAGER
ALOHA STADIUM
STADIUM AUTHORITY
TO THE
HOUSE COMMITTEE
ON
TOURISM & INTERNATIONAL AFFAIRS
WATER, LAND, & HAWAIIAN AFFAIRS
ECONOMIC DEVELOPMENT & BUSINESS

February 12, 2019

H.B. 695

RELATING TO THE DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES

Chairs Onishi, Yamane, McKelvey, Vice Chairs Holt, Todd, Kitagawa, and members of the respective committees, thank you for the opportunity to submit testimony in support of the concept and intent of H.B. 695 and to offer one technical comment for the Committees' consideration.

The Stadium Authority Board and I truly appreciate the Legislature's commitment, priority, and support to provide the funding necessary to build a new multi-purpose stadium facility. We have reviewed H.B. 695 and look forward to continuing to work closely with the Legislature and the Governor's Administration to comprehensively address all of the details, necessary to build a new multi-purpose facility.

One technical comment that we respectfully share is with consideration given to the time required to complete the master plan, the environmental impact statement, the request for proposals process, and the coordination of one-third private sector funds, it would be very difficult to

encumber the appropriated funds by the bill's proposed lapse date of June 30, 2020. We respectfully recommend that the unencumbered appropriation lapse date in Section 3 be revised to June 30, 2022.

Mahalo for the opportunity to provide this testimony in support of the concept and intent of H.B. 695.