

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300

Honolulu, Hawaii 96813

FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of DENISE ISERI-MATSUBARA

Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON HOUSING

February 4, 2020 at 9:15 a.m. State Capitol, Room 423

In consideration of H.B. 2547
RELATING TO HOUSING.

The HHFDC <u>offers the following comments</u> on H.B. 2547. We appreciate the intent of this bill. HHFDC and HCDA have discussed transferring administration of HCDA's reserved housing program to HHFDC. However, for the time being, we suggest that the bill be amended to make it discretionary on HHFDC's part, just as it is discretionary for HCDA (see page 3, line 6). We suggest amending page 1, line 15 to read as follows:

Notwithstanding any law to the contrary, the corporation may

Thank you for the opportunity to testify.

HB-2547

Submitted on: 2/4/2020 3:35:12 AM

Testimony for HSG on 2/4/2020 9:15:00 AM



Submitted By	Organization	l estifier Position	Present at Hearing
Lourdes Scheibert	Individual	Support	No

Comments:

I support HB2547 for the opportunity to streamline providing low- and moderate-income housing into a single program. If passed into law, this would be good for the owners to obtain home equity lines of credit, refinance their units, or pay their shared equity.

Many seniors owning their units would benefit because of the costs of long delayed infrastructure projects that are now coming due. Many seniors own their own units but are on fixed incomes. By passing this measure would help them to age in place. Many seniors cannot afford living out their lives in care homes. The next best thing is to age in place with help from family member and/or friends. Or else where would they go?

Programs for the elderly like meals delivered to their homes, Kupuna Care Givers Programs, Long Term Care Ombudsman and many other elderly programs supported by Kokua Council who are made up of volunteers. Kokua Coucil is the oldest advocacy group for the elderly and depends on funding these programs by our Legislature's support.

My concern for housing for the elderly also exrends to the elderly owning their Condominium unit facing the same issues of rising costs of maintenance fees and overdue costly infrasturcture replacement. Where will the elderly go to if they lost their homes to foreclosure? Many have no family members to depend on.

This measure will at least help a few.

Thank-you,

Lourdes Scheibert

Condominum Owner

GARETT KAMEMOTO

INTERIM EXECUTIVE DIRECTOR

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STATEMENT OF GARETT KAMEMOTO, INTERIM EXECUTIVE DIRECTOR HAWAII COMMUNITY DEVELOPMENT AUTHORITY

Before the

HOUSE COMMITTEE ON HOUSING

Tuesday, February 4, 2020 9:15 A.M. State Capitol, Conference Room 423

in consideration of

HB 2547 RELATING TO HOUSING



Chair Brower, Vice Chair Matayoshi, and Members of the Committee.

The Hawaii Community Development Authority (HCDA) has not yet taken a position on this measure. However, as the interim executive director of HCDA, I provide the following comments on HB 2547, which consolidates the administration of low- and moderate-income programs into a single program.

HCDA's Reserved and Workforce Housing rules differ from HHFDC's rules. This bill would alleviate confusion caused by inconsistent rules. In essence, by working together, our sister agencies would set the framework for a single set of rules to be followed leading to less confusion among the general public. As the bill is generally permissive, it would set a solid framework that could lead to a smooth transition for those who wish to take advantage of the program. No one's vested rights would be negatively impacted by the bill.

HCDA defers to HHFDC on the portions of the bill that affect Chapter 201H.

Thank you for the opportunity to testify on **HB 2547**.