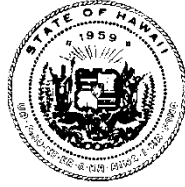


DAVID Y. IGE
GOVERNOR



DENISE ISERI-MATSUBARA
INTERIM EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION
677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

IN REPLY REFER TO:

Statement of
DENISE ISERI-MATSUBARA
Hawaii Housing Finance and Development Corporation
Before the

HOUSE COMMITTEE ON FINANCE

February 20, 2020 at 1:00 p.m.
State Capitol, Room 308

In consideration of
H.B. 2547, H.D. 1
RELATING TO HOUSING.

The HHFDC *offers the following comments* on H.B. 2547, H.D. 1. We appreciate the intent of this bill, which allows HHFDC to administer reserved or workforce housing units produced under Chapters 206E and 201H, HRS.

Thank you for the opportunity to testify.



HAWAII COMMUNITY DEVELOPMENT AUTHORITY

547 Queen Street, Honolulu, Hawaii 96817
Web site: <http://dbedt.hawaii.gov/hcda/>

DAVID Y. IGE
GOVERNOR

JOHN WHALEN
CHAIR

GARETT KAMEMOTO
INTERIM EXECUTIVE DIRECTOR

Telephone: (808) 594-0300
Fax: (808) 587-0299

STATEMENT OF GARETT KAMEMOTO, INTERIM EXECUTIVE DIRECTOR HAWAII COMMUNITY DEVELOPMENT AUTHORITY

Before the
HOUSE COMMITTEE ON FINANCE

Thursday, February 20, 2020
1:00 P.M.
State Capitol, Conference Room 308

in consideration of

HB 2547, HD1 RELATING TO AFFORDABLE HOUSING

Chair Luke, Vice Chair Cullen, and members of the committee.

The Hawaii Community Development Authority (HCDA) **supports on HB 2547, HD1**, which would consolidate housing programs.

HCDA is a redevelopment agency and has the ability to build affordable rental and for sale housing units in its districts without using tax dollars.

Allowing HCDA to transfer reserved housing units to the Hawaii Housing Finance and Development Corporation (HHFDC) will allow home owners to obtain home equity lines of credit, refinance their units, or pay their shared equity.

HCDA has worked well with HHFDC in the past and will continue to support their efforts.

Thank you for the opportunity to testify on **HB 2547, HD1**.