



HAWAII COMMUNITY  
DEVELOPMENT AUTHORITY



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STATEMENT OF  
**AEDWARD LOS BANOS, EXECUTIVE DIRECTOR**  
HAWAII COMMUNITY DEVELOPMENT AUTHORITY

Before the  
**SENATE COMMITTEE ON HOUSING**

Tuesday, March 19, 2019  
1:20 P.M.  
State Capitol, Conference Room 225

in consideration of

**HB 1349, HD1**  
**RELATING TO RESERVED HOUSING**

Chair Chang, Vice Chair Kanuha, and Members of the Committee.

The Hawaii Community Development Authority (HCDA) respectfully offers comments on HB 1349, HD1.

This measure prohibits the satisfaction of a development project's affordable housing requirement through a cash payment in lieu of providing reserved housing, in a Community Development District.

The cash-in-lieu option gives the HCDA flexibility in achieving more affordable housing in the district. For example, allows HCDA to accept land from a developer using the cash-in-lieu formula and use that land to build more housing at deeper levels of affordability, and keep the units affordable longer than it could under the reserved housing program.

Thank you for the opportunity to offer comments on HB 1349, HD1.