

DAVID Y. IGE
GOVERNOR

CURT T. OTAGURO
COMPTROLLER



An Agency of the State of Hawaii

July 1, 2020

TESTIMONY
OF
SCOTT L. CHAN, STADIUM MANAGER
STADIUM AUTHORITY
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
TO THE
SENATE COMMITTEE
ON
ENERGY, ECONOMIC DEVELOPMENT, TOURISM
ON
July 1, 2020, 3:00 P.M.
Conference Room 224

G.M. 813

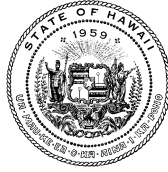
Chair Wakai, Vice Chair Taniguchi, and members of the Committee, thank you for the opportunity to provide this testimony in support of Mr. Eric Fujimoto.

Mr. Fujimoto's extensive professional financial background and leadership and participatory roles in guiding numerous community organizations will be of significant value and benefit to the Stadium Authority Board as it prepares to address very challenging and complex decisions in the years ahead. Given that the New Aloha Stadium Development District (NASED) project is a complex and expansive project, I believe Mr. Fujimoto's experience will be instrumental in guiding and supporting the NASED project to its completion.

As such, I respectfully ask for the Committee's favorable consideration in confirming gubernatorial nominee, Mr. Eric Fujimoto to the Stadium Authority Board for a present term to expire on June 30, 2024.

Thank you for the opportunity to provide this testimony in support of Mr. Fujimoto.

DAVID Y. IGE
GOVERNOR



CURT T. OTAGURO
COMPTROLLER
AUDREY HIDANO
DEPUTY COMPTROLLER

STATE OF HAWAII
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES

P.O. BOX 119, HONOLULU, HAWAII 96810-0119

WRITTEN TESTIMONY
OF
CURT T. OTAGURO, COMPTROLLER
DEPARTMENT OF ACCOUNTING AND GENERAL SERVICES
TO THE
SENATE COMMITTEE ON ENERGY, ECONOMIC DEVELOPMENT, AND TOURISM

JULY 1, 2020, 3:00 P.M.
CONFERENCE ROOM 224, STATE CAPITOL

G.M. 813
SUBMITTING FOR YOUR CONSIDERATION AND CONFIRMATION TO THE STADIUM
AUTHORITY, GUBERNATORIAL NOMINEE, ERIC FUJIMOTO, FOR A TERM TO
EXPIRE 06-30-2024.

Chair Wakai, Vice Chair Taniguchi, and Members of the Committee, thank you for the opportunity to submit testimony on G.M. 813. I support the nomination of Mr. Eric Fujimoto to the Stadium Authority.

Mr. Fujimoto currently serves as a wealth advisor with Ho'ea – Wealth Advisory Group. He has been recognized nationally for excellence in his field and in business. Mr Fujimoto has served on boards that provide important services throughout the State.

Mr. Fujimoto's experience in finance and business as well as his commitment to serving our community makes him a valuable addition and asset to the Stadium Authority.

Thank you for the opportunity to testify on this matter.



Imanaka Asato
A LIMITED LIABILITY LAW COMPANY

June 30, 2020

Senator Glenn Wakai, Chair
Senator Brian T. Taniguchi, Vice Chair
Members of the Senate Committee on
Energy, Economic Development and Tourism
Thirtieth Legislature
Regular Session, 2020

RE: Governor's Message No. 813
Hearing Date: July 1, 2020 at 3:00 p.m.

Aloha Chair Wakai, Vice chair Taniguchi and Members of the Senate Committee on Energy,
Economic Development and Tourism,

Mahalo for the opportunity to submit this testimony in support of Eric X. Fujimoto's nomination to the Stadium Authority. Eric will bring a wealth of experience from the financial industry, as well as a significant knowledge of Hawaii sports. Eric is currently the owner of Ho'ea – Wealth Advisory Group. In this capacity, he has gained solid understanding of capital markets and economic trends developed through 26 years in the industry. This knowledge will be vital to the Stadium Authority in providing practical financing options and long-term feasibility projections as the authority continues the NASED redevelopment project. As the SBA's Small Business Person of the Year for Honolulu, Eric also brings important insight into the needs of current and potential stadium tenants, from a user's point of view. Finally, as a long time Warrior football fan, fundraiser and former President of the Na Koa Football Club, Eric has a demonstrated passion for the sports that will help to guide his support for the stadium.

On a personal note, I've known Eric for several years as both a friend and a colleague. Eric has always been involved in public service and is dedicated to serving his community. He will undoubtedly be an asset to the Stadium Authority and its mission. For these reasons, I strongly support GM 813 and hope you will confirm his nomination.

Mahalo,

Michael L. Iosua

Ross I. Yamasaki
222 S. Vineyard St, Suite 401
Honolulu, HI 96813
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July 1, 2020

Senator Glenn Wakai, Chair
Senator Brian T. Taniguchi, Vice Chair
Committee on Energy, Economic Development and Tourism
Hawaii State Capitol
415 South Beretania Street
Honolulu, Hawaii 96813

RE: SUPPORT for GM 813 – ERIC FUJIMOTO, Stadium Authority

Dear Chair Wakai, Vice Chair Taniguchi and Members of the Committee:

I write in strong support for Governors Message 813 Nominating Eric Fujimoto to the Stadium Authority.

I have known Mr. Fujimoto for the past few years through his involvement with the University of Hawaii Athletics Booster programs. In his role as president of NaKoa, he lead initiatives that increased financial support and booster involvement that were integral to the success of UH's football program, its coaches and student athletes.

His professional background, competency and experience will be valuable to the Authority as it evolves to serve its mission through the development of the New Aloha Stadium Entertainment District.

I strongly urge the Committee on Energy, Economic Development and Tourism to advise the Senate to confirm Mr. Fujimoto's nomination to the Stadium Authority.

Thank you for the opportunity to submit written comments.

Sincerely



Ross I. Yamasaki

June 26, 2020

The Honorable Members of the Hawai'i Senate,

Respectfully, I urge the Senate to confirm the nomination of Eric Fujimoto to the Stadium Authority. I have known Eric in his professional capacity for thirteen years. He has also become a friend. He is well-suited to assist in the future planning and implementation of the NASED. He is as an ardent supporter of University of Hawai'i athletics, a nationally recognized financial advisor, a small-business person awardee, a leader in community service. These are valuable attributes for the challenging task of overseeing and guiding the development of the stadium district as a thriving center of economic and social benefits for Oahu and for the overall welfare of the State. He possesses a broad knowledge of the financial markets and the economy both nationally and locally. He is active in charitable efforts that sustain our State. I have found him to be open, insightful and diligent. Eric will arrive at prudent and well- reasoned decisions and work well with the other members of the Authority. At the core, he champions the virtues of giving back to the community and contributing to the well-being of the State. I believe you can rest full confidence in his integrity and competence. Thank you for your consideration of this statement. Yours truly,

Simeon R. Acoba, Jr.