THE SENATE
THE THIRTIETH LEGISLATURE
REGULAR SESSION OF 2020

COMMITTEE ON HOUSING
Senator Stanley Chang, Chair
Senator Dru Kanuha, Vice-Chair

MEASURES DEFERRED TO THURSDAY, MARCH 12, 2020

DATE: Thursday, March 12, 2020
TIME: 1:15 PM
PLACE: Conference Room 225
           State Capitol
           415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

HB1679 HD1 (HSCR735-20) Status and Testimony	RELATING TO HOUSING. Authorizes the Hawaii Public Housing Authority to give preference to persons residing in the zip code in which a low-income or elder housing project is constructed for the housing project's initial tenants or residents. Takes effect on 7/1/2025. (HD1)	HOU, WAM
HB2687 HD1 (HSCR746-20) Status and Testimony	RELATING TO THE DOWNPAYMENT LOAN LOSS RESERVE PROGRAM. Establishes a downpayment loan loss reserve program to address downpayment loan defaults under the Hawaii Housing Finance and Development Corporation's downpayment loan assistance program. Establishes one downpayment loan loss reserve administrator position. Appropriates funds for the program and administrator position. Takes effect 7/1/2025. (HD1)	HOU, WAM
HB2547 HD1 (HSCR745-20) Status and Testimony	RELATING TO HOUSING. Consolidates the administration of low- and moderate-income housing into a single program by authorizing the Hawaii Housing Finance and Development Corporation to administer new reserved housing and workforce housing units in community development districts. Provides that the Hawaii Housing Finance and Development Corporation may adopt rules to allow owners to obtain home equity lines of credit, refinance their units, or pay their shared equity. Effective 7/1/2025. (HD1)	HOU, WAM

HB2527 HD1 (HSCR744-20) Status and Testimony	RELATING TO THE LOW-INCOME HOUSING TAX CREDIT. Specifies that certain provisions of the Internal Revenue Code related to at-risk rules and deductions and passive activity loss do not apply to the state low-income housing tax credit allocations after 12/31/2020. Extends the time period in which to claim the low-income housing tax credit. Enables state partnerships to claim the tax credit even if the partnerships are not considered partners for federal tax purposes. Takes effect 7/1/2025. (HD1)	HOU, WAM
HB2470 HD1 (HSCR743-20) Status and Testimony	RELATING TO HOUSING. Directs the HHFDC to take title to a specified 15.418-acre parcel in Honokaa, Hawaii county, if HHFDC finds, after its due diligence, that the parcel is suitable for residential development. Requires HHFDC to document any change in title. Requires HHFDC to conduct a feasibility study to determine whether the parcel is suitable for residential development. Appropriates funds for the feasibility study. Takes effect on 7/1/2025. (HD1)	HOU, WAM
HB2449 HD1 (HSCR742-20) Status and Testimony	RELATING TO AFFORDABLE HOUSING. Authorizes cash payments made by developers in lieu of providing the required reserved housing units in the development of residential projects for the Hawaii community development authority to be deposited into the rental housing revolving fund. Effective 7/1/2025. (HD1)	HOU, WAM
HB2448 HD1 (HSCR741-20) Status and Testimony	RELATING TO AFFORDABLE HOUSING. Provides that an exemption from the general excise tax established by section 201H-36, Hawaii Revised Statutes, that has been approved by the Hawaii housing finance and development corporation shall be provided once the qualified person or firm has filed or recorded the regulatory agreement in land court or the bureau of conveyances, whichever is appropriate. Effective 7/1/2025. (HD1)	HOU, WAM

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CONTACT THE COMMITTEE CLERK AT 808-586-8420.