

THE SENATE  
THE THIRTIETH LEGISLATURE  
REGULAR SESSION OF 2020

[COMMITTEE ON HOUSING](#)  
Senator Stanley Chang, Chair  
Senator Dru Mamo Kanuha, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 10, 2020  
TIME: 1:45PM  
PLACE: Conference Room 225  
State Capitol  
415 South Beretania Street

A G E N D A

<a href="#">HB 1679, HD1</a> <a href="#">(HSCR735-20)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO HOUSING. Authorizes the Hawaii Public Housing Authority to give preference to persons residing in the zip code in which a low-income or elder housing project is constructed for the housing project's initial tenants or residents. Takes effect on 7/1/2025. (HD1)	HOU, WAM
<a href="#">HB 2687, HD1</a> <a href="#">(HSCR746-20)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO THE DOWNPAYMENT LOAN LOSS RESERVE PROGRAM. Establishes a downpayment loan loss reserve program to address downpayment loan defaults under the Hawaii Housing Finance and Development Corporation's downpayment loan assistance program. Establishes one downpayment loan loss reserve administrator position. Appropriates funds for the program and administrator position. Takes effect 7/1/2025. (HD1)	HOU, WAM
<a href="#">HB 2547, HD1</a> <a href="#">(HSCR745-20)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO HOUSING. Consolidates the administration of low- and moderate-income housing into a single program by authorizing the Hawaii Housing Finance and Development Corporation to administer new reserved housing and workforce housing units in community development districts. Provides that the Hawaii Housing Finance and Development Corporation may adopt rules to allow owners to obtain home equity lines of credit, refinance their units, or pay their shared equity. Effective 7/1/2025. (HD1)	HOU, WAM
<a href="#">HB 2527, HD1</a> <a href="#">(HSCR744-20)</a> <a href="#">Status &amp; Testimony</a>	RELATING TO THE LOW-INCOME HOUSING TAX CREDIT. Specifies that certain provisions of the Internal Revenue Code related to at-risk rules and deductions and passive activity loss do not apply to the state low-income housing tax credit allocations after 12/31/2020. Extends the time period in which to claim the low-income housing tax credit. Enables state partnerships to claim the tax credit even if the partnerships are not considered partners for federal tax purposes. Takes effect 7/1/2025. (HD1)	HOU, WAM

<p><a href="#"><u>HB 2470, HD1</u></a>  <a href="#"><u>(HSCR743-20)</u></a>  <a href="#"><u>Status &amp; Testimony</u></a></p>	<p>RELATING TO HOUSING.  Directs the HHFDC to take title to a specified 15.418-acre parcel in Honokaa, Hawaii county, if HHFDC finds, after its due diligence, that the parcel is suitable for residential development. Requires HHFDC to document any change in title. Requires HHFDC to conduct a feasibility study to determine whether the parcel is suitable for residential development. Appropriates funds for the feasibility study. Takes effect on 7/1/2025. (HD1)</p>	<p>HOU, WAM</p>
<p><a href="#"><u>HB 2449, HD1</u></a>  <a href="#"><u>(HSCR742-20)</u></a>  <a href="#"><u>Status &amp; Testimony</u></a></p>	<p>RELATING TO AFFORDABLE HOUSING.  Authorizes cash payments made by developers in lieu of providing the required reserved housing units in the development of residential projects for the Hawaii community development authority to be deposited into the rental housing revolving fund. Effective 7/1/2025. (HD1)</p>	<p>HOU, WAM</p>
<p><a href="#"><u>HB 2448, HD1</u></a>  <a href="#"><u>(HSCR741-20)</u></a>  <a href="#"><u>Status &amp; Testimony</u></a></p>	<p>RELATING TO AFFORDABLE HOUSING.  Provides that an exemption from the general excise tax established by section 201H-36, Hawaii Revised Statutes, that has been approved by the Hawaii housing finance and development corporation shall be provided once the qualified person or firm has filed or recorded the regulatory agreement in land court or the bureau of conveyances, whichever is appropriate. Effective 7/1/2025. (HD1)</p>	<p>HOU, WAM</p>

**Decision Making to follow, if time permits.**

Click [here](#) to submit testimony.

**Testimony may be submitted up to 24 hours prior to the start of the hearing.**

**FOR AMENDED NOTICES:** Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written), ASL interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-8420.

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Senator Stanley Chang  
Chair