

Honolulu, Hawaii

MAR 01 2019

RE: S.B. No. 990

S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 990, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to require the Department of Business, Economic Development, and Tourism to engage a consulting firm to evaluate the policies and organizational changes needed for the State to execute a technology-based economic development strategy.

Your Committee received written comments in support of this measure from the Department of Business, Economic Development, and Tourism; Natural Energy Laboratory of Hawaii Authority; Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii; and Hawaii Strategic Development Corporation.

Your Committee finds that the State needs a strong technology-based economic development strategy to remain competitive in the global market.

Your Committee has amended this measure by:

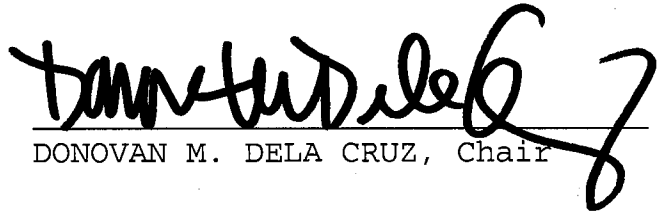
- (1) Changing the appropriation from \$70,000 to an unspecified sum; and



- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 990, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 990, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



