

STAND. COM. REP. NO.

1653

Honolulu, Hawaii

MAR 22

, 2019

RE: S.B. No. 990
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred S.B. No. 990, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the Department of Business, Economic Development & Tourism (DBEDT) to engage a consulting firm to conduct a study to evaluate policies and organizational changes needed within DBEDT that will enable the State to successfully execute a technology-based economic development strategy; and
- (2) Appropriate funds for DBEDT to engage the consulting firm to conduct the study.

DBEDT, Natural Energy Laboratory of Hawaii Authority, and Hawaii Strategic Development Corporation testified in support of this measure. The Department of the Attorney General and Hawaii Technology Development Corporation provided comments on this measure.



Your Committee has amended this measure by changing its effective date to July 1, 2112.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 990, S.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 990, S.D. 2, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



ANGUS L.K. MCKELVEY, Chair



