

STAND. COM. REP. NO.

1313

Honolulu, Hawaii

, 2019

MAR 15

RE: S.B. No. 978

S.D. 1

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Lower & Higher Education, to which was referred S.B. No. 978, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE LIBRARY SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to specify that unclaimed funds in the Unclaimed Property Trust Fund shall, after a five-year time limitation, escheat to the State and be transferred to the following funds:

- (1) For unclaimed funds of \$10 or less, the Libraries Special Fund; and
- (2) For unclaimed funds of more than \$10 but less than \$250, the general fund.

The Hawaii State Public Library System and O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i supported this measure. The Department of Budget and Finance and Department of the Attorney General provided comments.

SB978 HD1 HSCR LHE HMS 2019-3030



Your Committee has amended this measure by:

- (1) Specifying that the commencement date for the limitation on claiming funds less than \$100 shall be on the date the funds were deposited into the Unclaimed Property Trust Fund; and
- (2) Changing the effective date to July 1, 2051, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Lower & Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 978, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 978, S.D. 1, H.D. 1, and be referred to your Committee on Judiciary.

Respectfully submitted on
behalf of the members of the
Committee on Lower & Higher
Education,


JUSTIN H. WOODSON, Chair



Record of Votes of the Committee on Lower & Higher Education

Bill/Resolution No.: SB 978 SDI	Committee Referral: LHE, JUD, FIN	Date: 3/12/19		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
LHE Members	Ayes	Ayes (WR)	Nays	Excused
1. WOODSON, Justin H. (C)	✓			
2. HASHEM, Mark J. (VC)	✓			
3. PERRUSO, Amy A. (VC)	✓			
4. DeCOITE, Lynn	✓			
5. JOHANSON, Aaron Ling	✓			
6. KOBAYASHI, Dale T.	✓			
7. OHNO, Takashi	✓			
8. QUINLAN, Sean	✓			
9. TARNAS, David A.	✓			
10. TOKIOKA, James Kunane	✓			
11. OKIMOTO, Val				✓
TOTAL (11)	10			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <u>Mark J. Hasem</u>				
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