

Honolulu, Hawaii

MAR 13 , 2020

RE: S.B. No. 2872
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred
S.B. No. 2872 entitled:

"A BILL FOR AN ACT RELATING TO THE CONTRACTORS RECOVERY
FUND,"

begs leave to report as follows:

The purpose of this measure is to increase the amount an
injured homeowner may recover from the Contractors Recovery Fund
and the maximum payout for any licensed contractor from the
Contractors Recovery Fund.

Your Committee received testimony in support of this measure
from the Contractors License Board and Subcontractors Association
of Hawaii.

Your Committee finds that the companion to this measure, H.B.
No. 2316, H.D. 1 (Regular Session of 2020), a substantially
similar measure, was previously passed by the House.

Your Committee has amended this measure by deleting its
contents and inserting the contents of H.B. No. 2316, H.D. 1,
which amends this measure by:

- (1) Changing the maximum liability for any licensed
contractor from \$75,000 to \$50,000; and



- (2) Changing the effective date to July 1, 2050, to promote further discussion.

As affirmed by the record of votes of the members of your Committee on Intrastate Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2872, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2872, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on
behalf of the members of the
Committee on Intrastate
Commerce,



TAKASHI OHNO, Chair



