

STAND. COM. REP. NO. 1260-20

Honolulu, Hawaii

, 2020

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RE: S.B. No. 2871
S.D. 2
H.D. 3

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2871, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO PROFESSIONAL AND VOCATIONAL LICENSING TRUST FUNDS,"

begs leave to report as follows:

The purpose of this measure is to grant the Contractors License Board (Board) and Real Estate Commission (Commission) the authority to adjust recovery fund and education fund fees paid to the Board and Commission so as to maintain a reasonable relation between the fees generated and the cost of services rendered by the funds.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs, Real Estate Commission, Contractors License Board, and Hawaii Chapter of the Community Associations Institute Legislative Action Committee.

Your Committee has amended this measure by:

- (1) Specifying that this measure shall be effective retroactively to July 1, 2020; and

SB2871 HD3 HSCR FIN HMS 2020-2146



- (2) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2871, S.D. 2, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2871, S.D. 2, H.D. 3.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



