

STAND. COM. REP. NO.

3345

Honolulu, Hawaii

FEB 28 2020

RE: S.B. No. 2820
S.D. 2

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2820, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the cap amount of the renewable energy technologies income tax credit for multi-family residential property solar energy systems from \$350 to \$750.

Your Committee received written comments in support of this measure from 350Hawaii.org, Climate Protectors Coalition, Hawaii Solar Energy Association, Adon Renewables, and twenty-five individuals.

Your Committee received written comments on this measure from the Department of Taxation, Hawaii State Energy Office, and Tax Foundation of Hawaii.

Your Committee finds that in Hawaii the cost of living is among the highest in the nation, and that electricity prices contribute to that high cost. Your Committee notes that there has been no increase in the tax credit cap amount for photovoltaic systems for multi-family residential properties since the credit was established in 2003. Your Committee believes that it is appropriate for multi-family residential properties to benefit



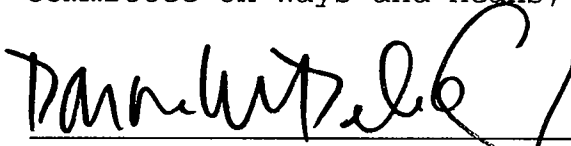
from increased tax credit cap amounts that are equally proportionate to increases in the tax credit cap amount that have been afforded to single family and commercial properties.

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (2) Making technical nonsubstantive changes for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2820, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2820, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




DONOVAN M. DELA CRUZ, Chair



The Senate
Thirtieth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

| | | | | |
|--|--|--------------------------|-----|----------|
| Bill / Resolution No.:* SB 2820, SDI | Committee Referral: EET, WAM | Date: 02/20/20 | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| DELA CRUZ, Donovan M. (C) | X | | | |
| KEITH-AGARAN, Gilbert S.C. (VC) | X | | | |
| ENGLISH, J. Kalani | | | | X |
| HARIMOTO, Breene | X | | | |
| INOUYE, Lorraine R. | X | | | |
| KAHELE, Kaiali'i | | | | X |
| KANUHA, Dru Mamo | X | | | |
| KIDANI, Michelle N. | X | | | |
| MORIWAKI, Sharon Y. | X | | | |
| RIVIERE, Gil | X | | | |
| SHIMABUKURO, Maile S.L. | | | | X |
| TANIGUCHI, Brian T. | X | | | |
| FEVELLA, Kurt | X | | | |
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| TOTAL | 10 | | | 3 |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature:  | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes