

STAND. COM. REP. NO.

3051

Honolulu, Hawaii

FEB 28 2020

RE: S.B. No. 2705
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 2705 entitled:

"A BILL FOR AN ACT RELATING TO THE IMPORTANT AGRICULTURAL LAND QUALIFIED AGRICULTURAL COST TAX CREDIT,"

begs leave to report as follows:

The purpose and intent of this measure is to extend the important agricultural land qualified agricultural cost tax credit that will expire at the end of the 2021 tax year.

Your Committee received written comments in support of this measure from the Department of Agriculture, Department of Planning and Permitting of the City and County of Honolulu, Office of Planning, Land Use Research Foundation of Hawaii, Hawaii Farm Bureau, Ulupono Initiative, Kamehameha Schools, Agribusiness Development Corporation, and one individual.

Your Committee received written comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

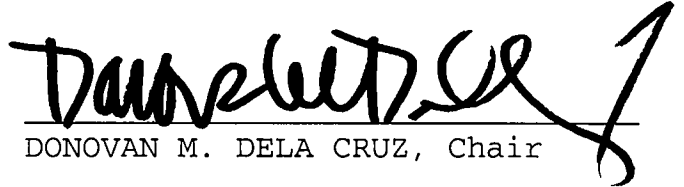
Your Committee finds that extending the important agricultural land qualified agricultural cost tax credit will encourage farmers to continue making investments in their lands, thereby increasing agricultural efficiency and contributing to the State's goal of food self-sufficiency.



Your Committee has amended this measure by changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2705, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2705, S.D. 1.

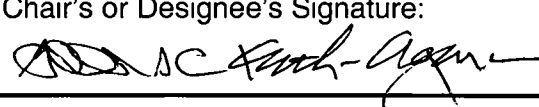
Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,


DONOVAN M. DELA CRUZ, Chair



The Senate
Thirtieth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

| | | | | |
|--|--|--------------------------|-----|----------|
| Bill / Resolution No.:* SB2705 | Committee Referral: AEN, WAM | Date: 02/20/20 | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| DELA CRUZ, Donovan M. (C) | X | | | |
| KEITH-AGARAN, Gilbert S.C. (VC) | X | | | |
| ENGLISH, J. Kalani | | | | X |
| HARIMOTO, Breene | X | | | |
| INOUYE, Lorraine R. | | | | X |
| KAHELE, Kaiali'i | | | | X |
| KANUHA, Dru Mamo | X | | | |
| KIDANI, Michelle N. | X | | | |
| MORIWAKI, Sharon Y. | X | | | |
| RIVIERE, Gil | X | | | |
| SHIMABUKURO, Maile S.L. | X | | | |
| TANIGUCHI, Brian T. | | | | X |
| FEVELLA, Kurt | X | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL | 9 | | | 4 |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature:  | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes