

Honolulu, Hawaii
, 2020

JUN 25

RE: S.B. No. 1443
S.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred S.B. No. 1443, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to prohibit any company from being awarded a grant in consecutive years under the Manufacturing Development Program of the Hawaii Technology Development Corporation.

Your Committee received comments on this measure from the Hawaii Technology Development Corporation.

Your Committee finds that continued support for manufacturing is important to Hawaii's economy. Your Committee further finds that limiting a company from receiving grants from the Manufacturing Development Program in consecutive years will enable more companies to benefit from the Program's grants.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1443, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



ANGUS L.K. MCKELVEY, Chair



