

STAND. COM. REP. NO.

2101

Honolulu, Hawaii

APR 04 , 2019

RE: S.B. No. 1190
S.D. 2
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1190, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO LEASEHOLD CONDOMINIUMS ON LANDS CONTROLLED BY THE STATE,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Authorize the Hawaii Housing Finance and Development Corporation (HHFDC) to enter into maximum 99-year leases with qualified residents for units in condominiums developed on state land;
- (2) Exempt from the definition of "public land," state lands set aside by the Governor for HHFDC or state lands leased to HHFDC and upon which leasehold condominium units are developed; and
- (3) Require legislative approval for the sale or gift of such lands upon which leasehold condominium units are developed.

HHFDC, Hawaii Kai Homeless Task Force, Building Industry Association of Hawaii, Land Use Research Foundation of Hawaii, and

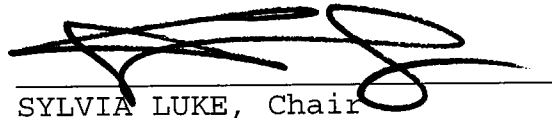
SB1190 HD2 HSCR FIN HMS 2019-3586-1



The Chamber of Commerce Hawaii testified in support of this measure. The Office of Hawaiian Affairs provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1190, S.D. 2, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,


SYLVIA LUKE, Chair



