

STAND. COM. REP. NO.

867

Honolulu, Hawaii

FEB 28 , 2019

RE: H.B. No. 721
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 721, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO UNIVERSITY OF HAWAII DEVELOPMENTS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Office of Strategic Partnerships and Development to oversee and manage public service ventures for the benefit of the University of Hawai'i;
- (2) Authorize the University of Hawai'i to enter into public service ventures; and
- (3) Appropriate funds to the University of Hawai'i for the hiring of positions to maintain the staff necessary to develop and manage the Office of Strategic Partnerships and Development.

The University of Hawai'i System provided testimony in support of this measure. We Are One, Inc. provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your

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Committee is in accord with the intent and purpose of H.B. No. 721, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



