

STAND. COM. REP. NO.

870

Honolulu, Hawaii

FEB 28 , 2019

RE: H.B. No. 421
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 421, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to establish a five-year general excise tax exemption beginning January 1, 2020, for amounts received from the servicing and maintenance of helicopters in an aircraft service and maintenance facility or from the construction of a facility that services and maintains helicopters; provided that 75% of the helicopters serviced and maintained annually in the facility are equipped with quiet technology.

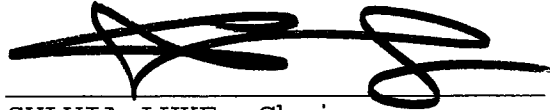
Aviation Tech Associates LLC, Blue Hawaiian Helicopters, Hawaii Helicopters, and an individual submitted testimony in support of this measure. The Mayor of the County of Hawai'i submitted testimony in opposition to this measure. The Department of Taxation, Tax Foundation of Hawaii, and an individual offered comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 421, H.D. 2, and recommends that it pass Third Reading.

HB421 HD2 HSCR FIN HMS 2019-2481



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: **HB421, HD2** Committee Referral: **TRAN, ODB, FIN** Date: **2/21/19**

The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. ELI, Stacelynn K.M.	✓			
4. GATES, Cedric Asuega	✓			
5. HASHIMOTO, Troy N.	✓			
6. HOLT, Daniel	✓			
7. KITAGAWA, Lisa	✓			
8. KOBAYASHI, Bertrand		✓		
9. MATAYOSHI, Scot Z.			✓	
10. NAKAMURA, Nadine K.		✓		
11. NISHIMOTO, Scott Y.	✓			
12. TODD, Chris				✓
13. WILDBERGER, Tina	✓			
14. YAMASHITA, Kyle T.	✓			
15. McDERMOTT, Bob	✓			
TOTAL (15)	11	2	1	1

The recommendation is: Adopted Not Adopted
If joint referral, _____ did not support recommendation.
 committee acronym(s)

Vice Chair's or designee's signature: 