

STAND. COM. REP. NO.

1107

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 343
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 343, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO A SMALL CRAFT BEER PRODUCER TAX CREDIT,"

begs leave to report as follows:

The purpose of this measure is to encourage and expand the growth of the small craft beer industry in Hawaii by establishing a small craft beer producer income tax credit.

Waikiki Brewing Company, Maui Brewing Co., Kauai Beer Company, Beer Lab HI, REAL gastropub / Bent Tail Brewing Company, Hawaiian Craft Brewers Guild, and an individual submitted testimony in support of this measure. Kona Brewing Co. opposed this measure. The Department of the Attorney General, Department of Taxation, Department of Business, Economic Development & Tourism, and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 343, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



