

STAND. COM. REP. NO.

764

Honolulu, Hawaii

February 15, 2019

RE: H.B. No. 342
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred H.B. No. 342, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Prohibit the Hawaii Strategic Development Corporation from investing or acquiring new assets or securities in firearms and fossil fuel companies; and
- (2) Set aside a portion of the revenue generated by the Hawaii Strategic Development Corporation to be deposited into a subaccount of the Corporation's revolving fund.

The O'ahu County Committee on Legislative Priorities of the Democratic Party of Hawai'i and a many testified in support of this measure. The Hawaii Firearms Coalition, Institute for Rational and Evidence-based Legislation, and many testified in opposition to this measure. The Department of Budget and Finance and Hawaii Strategic Development Corporation provided comments.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your

HB342 HD1 HSCR JUD HMS 2019-2364



Committee is in accord with the intent and purpose of H.B. No. 342, H.D. 1, and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Judiciary,



CHRIS LEE, Chair



Record of Votes of the Committee on Judiciary

Bill/Resolution No.: HB 342 HDI	Committee Referral: EDB, JUD, FIN	Date: 2.14.19		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. LEE, Chris (C)	/			
2. SAN BUENAVENTURA, Joy A. (VC)	/			
3. BROWER, Tom	/			
4. CREAGAN, Richard P.	/			
5. LOWEN, Nicole E.	/			
6. McKELVEY, Angus L.K.				/
7. MORIKAWA, Dee	/			
8. SAY, Calvin K.Y.		/		
9. TAKAYAMA, Gregg	/			
10. YAMANE, Ryan I.	/			
11. THIELEN, Cynthia	/			
TOTAL (11)	9	1		1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align:center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature:				
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