

Honolulu, Hawaii  
FEB 27 , 2020

RE: H.B. No. 2725  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2020  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2725 entitled:

"A BILL FOR AN ACT RELATING TO CAPITAL IMPROVEMENT PROJECTS,"  
begs leave to report as follows:

The purpose of this measure is to appropriate supplemental funds for the capital costs of the Executive Branch for fiscal year (FY) 2019-2020 and FY 2020-2021

Testimony received on this measure can be found at the Legislature's website at <https://www.capitol.hawaii.gov/>

The Administration submitted a capital budget that totaled:

	<u>FY2020</u>	<u>FY2021</u>
General Obligation Bonds	\$1,018,811,000	\$972,450,000
General Obligation Reimbursable Bonds		
All Means of Financing	\$2,325,781,000	\$2,624,759,000

Your committee on Finance has amended thins budget to appropriate:

	<u>FY2020</u>	<u>FY2021</u>
General Obligation Bonds	\$1,018,811,000	\$805,652,000
General Obligation Reimbursable Bonds		
All Means of Financing	\$2,325,781,000	\$2,583,292,000



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2725, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2725, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



