

Honolulu, Hawaii

FEB 28 , 2020

RE: H.B. No. 2485
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2485, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HAWAII NATIONAL GUARD
RETIREMENT BENEFITS,"

begs leave to report as follows:

The purpose of this measure is to require the Board of Trustees of the Employees' Retirement System to conduct a study and recommend state retirement benefits for Hawaii National Guard members who are activated under state active duty orders.

Your Committee received testimony in support of this measure from the Veterans Caucus of the Democratic Party of Hawaii, Pride @ Work - Hawaii, and three individuals. Your Committee received testimony in opposition to this measure from the Board of Trustees of the Employees' Retirement System.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2485, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to be 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



