

Honolulu, Hawaii

FEB 28 , 2020

RE: H.B. No. 2315  
H.D. 3

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2020  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2315, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO PROFESSIONAL AND VOCATIONAL LICENSING TRUST FUNDS,"

begs leave to report as follows:

The purpose of this measure is to allow the Contractors License Board and Real Estate Commission to adjust, reduce, suspend, or cease collection of recovery fund and education fund fees to maintain a reasonable relation between the fees generated and the cost of services rendered by the funds.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs, Contractors License Board, Hawaii Real Estate Commission, and one individual.

Your Committee has amended this measure by:

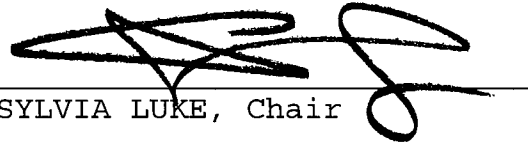
- (1) Requiring the Contractors License Board and Real Estate Commission to include historical expenditures in identifying reserve amounts;
- (2) Requiring the Contractors License Board and Real Estate Commission to set a maximum balance of certain funds to be determined biannually; and



- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2315, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2315, H.D. 3.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
SYLVIA LUKE, Chair



