

Honolulu, Hawaii

, 2020

FEB 27

RE: H.B. No. 2140
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2140, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INVESTMENT IN INNOVATIVE TECHNOLOGIES,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the Department of Business, Economic Development, and Tourism to develop and implement an investment in innovative technologies plan to support the advancement of innovative technologies in the areas of energy, transportation, agriculture, and water; and
- (2) Appropriate funds for the development and implementation of an investment in innovative technologies plan.


Your Committee received testimony in support of this measure from the Maui Chamber of Commerce, Chamber of Commerce Hawaii, and Elemental Excelerator. Your Committee received comments on this measure from the Department of Business, Economic Development, and Tourism and Hawaii State Energy Office.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your



Committee is in accord with the intent and purpose of H.B. No. 2140, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



