

Honolulu, Hawaii

, 2020

FEB 14

RE: H.B. No. 2140
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 2140 entitled:

"A BILL FOR AN ACT RELATING TO INVESTMENT IN INNOVATIVE TECHNOLOGIES,"

begs leave to report as follows:

The purpose of this measure is to require and appropriate funds to the Department of Business, Economic Development, and Tourism to develop and implement an investment in innovative technologies plan.

Your Committee received testimony in support of this measure from Oceanit, Chamber of Commerce Hawaii, Maui Chamber of Commerce, and one individual. Your Committee received comments on this measure from the Hawaii State Energy Office and Elemental Excelerator.

Your Committee finds that the development and utilization of innovative technologies will aid in Hawaii's ability to achieve its clean energy and sustainability goals within the aggressive timelines established. This measure will support the State's efforts to promote the advancement of innovative technologies in the areas of energy, transportation, agriculture, and water.




Your Committee has amended this measure by:

- (1) Clarifying that the appropriation or so much thereof as may be necessary shall be appropriated for the administrative costs for the development and implementation of an investment in innovative technologies plan and for any contract entered into pursuant to this measure;
- (2) Changing its effective date to July 1, 2112, to encourage further discussion; and
- (3) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

Should your Committee on Finance decide to hear this measure, your Committee respectfully requests that it consider appropriating \$1,000,000 for the development and implementation of an investment in innovative technologies plan.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2140, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2140, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,



ANGUS L.K. MCKELVEY, Chair



