

Honolulu, Hawaii

FEB 27 ' 2020

RE: H.B. No. 1864
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1864, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO RENEWABLE ENERGY,"

begs leave to report as follows:

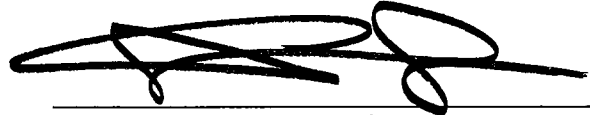
The purpose of this measure is to amend the definition of "renewable portfolio standard" to more accurately reflect the percentage of total electrical energy generated that is represented by renewable electrical energy in the State.

Your Committee received testimony in support of this measure from the Department of Commerce and Consumer Affairs, Hawaii State Energy Office, Elemental Excelerator, Ulupono Initiative, 350Hawaii.org, Climate Protectors Coalition, Blue Planet Foundation, and eight individuals. Your Committee received testimony in opposition to this measure from the Hawaiian Electric Company, Inc.; and Chamber of Commerce Hawaii. Your Committee received comments on this measure from the Public Utilities Commission.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1864, H.D. 2, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to be "Sylvia Luke", written over a horizontal line.

SYLVIA LUKE, Chair



