

STAND. COM. REP. NO. 934-20

Honolulu, Hawaii

FEB 28 , 2020

RE: H.B. No. 1844
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1844, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CLEAN ENERGY FINANCING,"

begs leave to report as follows:

The purpose of this measure is to strengthen the Hawaii Green Infrastructure Authority's ability to support investment in clean energy technology and infrastructure by:

- (1) Establishing the Clean Energy and Energy Efficiency Revolving Loan Fund (CEEERLF) to finance a broad range of clean energy technologies;
- (2) Repealing the Building Energy Efficiency Revolving Loan Fund;
- (3) Allocating a portion of the barrel tax to the CEEERLF; and
- (4) Making an appropriation out of the CEEERLF for clean energy investment loans or other approved uses.

Your Committee received testimony in support of this measure from the Hawaii Green Infrastructure Authority; City and County of Honolulu Office of Climate Change, Sustainability, and Resilience;

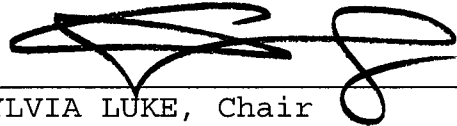
HB1844 HD1 HSCR FIN HMS 2020-1524



County of Kauai Office of Economic Development; County of Hawaii Department of Research and Development; Climate Protectors Coalition; 350Hawaii.org; and one individual. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs Division of Consumer Advocacy; Department of Budget and Finance, Hawaii State Energy Office, and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1844, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair



