

STAND. COM. REP. NO.

758

Honolulu, Hawaii

February 17, 2019

RE: H.B. No. 1408  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1408 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION BUDGET,"

begs leave to report as follows:

The purpose of this measure is to establish additional operating budget amounts for the fiscal biennium beginning July 1, 2019 and ending June 30, 2021 for the Hawaii Housing Finance and Development Corporation (BED160).

The Hawaii Housing Finance and Development Corporation submitted testimony in support of this measure.

Your Committee has amended this measure by:

- (1) Changing its effective date to January 1, 2050, to promote further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No.

HB1408 HD1 HSCR HSG HMS 2019-1750



1408, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1408, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



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TOM BROWER, Chair



