

STAND. COM. REP. NO.

1155

Honolulu, Hawaii

MAR 01, 2019

RE: H.B. No. 124

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 124
entitled:

"A BILL FOR AN ACT RELATING TO NON-GENERAL FUNDS,"

begs leave to report as follows:

The purpose of this measure is to repeal the Public Utilities
Commission Special Fund (Fund) of the Department of Budget and
Finance and transfer unencumbered balances to the general fund.

The Department of Commerce and Consumer Affairs, Public
Utilities Commission, Hawaiian Electric Company, Inc., Maui
Electric Company, Ltd., and Hawai'i Electric Light Company, Inc.
opposed this measure. The Department of Budget and Finance and
Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by:

- (1) Removing the provisions that repeal the Fund;
- (2) Transferring administration of the Fund to the
Department of Commerce and Consumer Affairs; and
- (3) Making technical, nonsubstantive amendments for clarity,
consistency, and style.

HB124 HD1 HSCR FIN HMS 2019-2706



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 124, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 124, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



