

MAR - 6 2020

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# SENATE CONCURRENT RESOLUTION

EXPRESSING SUPPORT FOR PHASE ONE OF THE UNITED STATES - CHINA  
TRADE AGREEMENT.

1           WHEREAS, phase one of the United States - China trade  
2 agreement was signed by President Donald J. Trump and Vice  
3 Premiere Liu He of the People's Republic of China on  
4 January 15, 2020; and

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6           WHEREAS, the trade agreement focuses on various trade  
7 sectors across both countries, including intellectual property  
8 rights, trade in food and agricultural products, and financial  
9 services; and

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11           WHEREAS, in return for the United States reducing tariffs  
12 on Chinese imports, China pledged to purchase roughly  
13 \$200,000,000,000 in goods and services from the United States  
14 over the next two years, which include \$80,000,000,000 in  
15 manufactured goods, \$35,000,000,000 in services, \$32,000,000,000  
16 in agriculture products, and \$50,000,000,000 in energy exports;  
17 and

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19           WHEREAS, the trade war between the United States and China  
20 has had negative impacts on residents and businesses throughout  
21 the State; and

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23           WHEREAS, data from the United States Census Bureau,  
24 confirms that there has been a decline in exports from the  
25 United States to China in recent years as a result of the trade  
26 war; and

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28           WHEREAS, the trade agreement will improve economic  
29 relations between the two largest economies in the world; and

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31           WHEREAS the agricultural industry in the United States can  
32 greatly benefit from this trade agreement through increased  
33 government subsidies to farmers, growers, retailers, and other



1 business sectors that were affected by the recent decrease in  
2 exports to China; and

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4 WHEREAS, China is one of the top markets to which the State  
5 exports goods and services; and

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7 WHEREAS, in 2017, Hawaii exported roughly \$121,000,000  
8 worth of goods and services to China, with the top goods being  
9 petroleum and coal products, aerospace products and parts, basic  
10 chemicals, scrap products, and fruits and tree nuts; and

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12 WHEREAS, increased trade with the second largest economy in  
13 the world will allow the State to provide a better quality of  
14 life for residents and visitors of the State by improving the  
15 State's economy; now, therefore,

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17 BE IT RESOLVED by the Senate of the Thirtieth Legislature  
18 of the State of Hawaii, Regular Session of 2020, the House of  
19 Representatives concurring, that the Legislature expresses its  
20 support of phase one of the United States - China trade  
21 agreement; and

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23 BE IT FURTHER RESOLVED that certified copies of this  
24 Concurrent Resolution be transmitted to the President of the  
25 United States, United States Trade Representative, Governor,  
26 Mayor of each county, President of the Chamber of Commerce  
27 Hawaii, and President of the Chinese Chamber of Commerce Hawaii.

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OFFERED BY: \_\_\_\_\_

