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# A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that in order to be  
2 competitive in a global economy, the State must have a strong,  
3 technology-based economic development strategy. The Hawaii  
4 technology development corporation and department of business,  
5 economic development, and tourism support technology-based  
6 economic development, successful outcomes of which include:

7           (1) A research base that generates new knowledge;

8           (2) Mechanisms for transferring knowledge to the  
9 marketplace;

10          (3) An entrepreneurial culture;

11          (4) Sources of risk capital; and

12          (5) A technically skilled workforce.

13           The legislature also finds that the department of business,  
14 economic development, and tourism currently houses many  
15 technology-focused programs, such as the Hawaii strategic  
16 development corporation, Hawaii technology development  
17 corporation, Pacific international space center for exploration



1 systems, aerospace advisory committee, and natural energy  
2 laboratory of Hawaii authority, but these programs are not  
3 strategically aligned. In order to improve technology-based  
4 economic development in the State, these technology-focused  
5 programs need to define and be aligned on common strategic  
6 objectives and an efficient and effective organizational  
7 structure.

8 SECTION 2. The department of business, economic  
9 development, and tourism shall engage a consulting firm pursuant  
10 to section 3 of this Act to conduct a study to evaluate the  
11 policies and organizational changes needed within the department  
12 of business, economic development, and tourism, specifically  
13 related to the Hawaii strategic development corporation, Hawaii  
14 technology development corporation, Pacific international space  
15 center for exploration systems, aerospace advisory committee,  
16 and natural energy laboratory of Hawaii authority, to enable the  
17 State to successfully execute a smart and efficient technology-  
18 based economic development strategy.

19 SECTION 3. The department of business, economic  
20 development, and tourism shall engage a consulting firm with  
21 domain expertise in technology-based economic development



1 policies and programs and public-sector organizational strategy.  
2 The consulting firm shall work with the stakeholders in the  
3 State representing the areas of research capacity, research  
4 commercialization, entrepreneurship, access to capital, and  
5 technology workforce development to produce the study described  
6 in section 2 of this Act. The study shall:

- 7 (1) Set out a technology-based economic development  
8 strategy with objectives and benchmarks for the next  
9 three, five, and ten years, with a specific focus on,  
10 but not limited to, the December 2014 Innovation  
11 Framework Forward report and the statewide  
12 comprehensive economic development strategy targeted  
13 cluster industries identified in the October 31, 2016,  
14 Hawaii Statewide Comprehensive Economic Development  
15 Strategy study; and
- 16 (2) Recommend organizational changes in the State, within  
17 the department of business, economic development, and  
18 tourism's programs including the Hawaii strategic  
19 development corporation, Hawaii technology development  
20 corporation, Pacific international space center for  
21 exploration systems, aerospace advisory committee, and



1 natural energy laboratory of Hawaii authority, to  
2 facilitate the successful implementation of the  
3 technology-based economic development strategy to  
4 achieve the target objectives and benchmarks.

5 SECTION 4. There is appropriated out of the general  
6 revenues of the State of Hawaii the sum of \$ or so much  
7 thereof as may be necessary for fiscal year 2019-2020 for the  
8 department of business, economic development, and tourism to  
9 engage a consulting firm to conduct the study pursuant to this  
10 Act.

11 The sum appropriated shall be expended by the department of  
12 business, economic development, and tourism for the purposes of  
13 this Act.

14 SECTION 5. This Act shall take effect upon its approval;  
15 provided that section 4 shall take effect on July 1, 2050.



**Report Title:**

Hawaii Technology Development Corporation; DBEDT; Study;  
Technology-based Economic Development Strategy; Appropriation

**Description:**

Requires the Department of Business, Economic Development, and Tourism (DBEDT) to engage a consulting firm to conduct a study to evaluate policies and organizational changes needed within DBEDT that will enable the State to successfully execute a technology-based economic development strategy. Appropriates funds for DBEDT to engage the consulting firm to conduct the study. Effective 7/1/2050. (SD2)

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