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# A BILL FOR AN ACT

RELATING TO STATE LIBRARY SYSTEM.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 312-3.6, Hawaii Revised Statutes, is  
2 amended by amending subsection (a) to read as follows:

3 "(a) There is established in the state treasury a  
4 libraries special fund into which shall be deposited all moneys  
5 collected pursuant to section 312-3.5, and all moneys designated  
6 to be paid to this fund pursuant to ~~[section]~~ sections  
7 23-102.5(c) [-] and 523A-19(c)."

8 SECTION 2. Section 523A-19, Hawaii Revised Statutes, is  
9 amended by amending subsection (c) to read as follows:

10 "(c) ~~[Beginning on July 1, 2014, any]~~ Any claim made under  
11 this part for funds in the unclaimed property trust fund shall  
12 be void if the claim is:

- 13 (1) For funds totaling less than ~~[\$100,]~~ \$250; and  
14 (2) Filed more than ~~[ten]~~ five years after the date that  
15 the full amount of the claim was deposited into the  
16 unclaimed property trust fund;



1 provided that for funds totaling less than \$100 that were  
2 deposited into the unclaimed property trust fund on or prior to  
3 June 30, 2014, [~~the~~] a ten-year time limitation on claiming the  
4 funds shall apply and commence on July 1, 2014[-]; provided  
5 further that for funds totaling less than \$100 that were  
6 deposited into the unclaimed property trust fund after June 30,  
7 2014, and on or prior to June 30, 2019, a ten-year time  
8 limitation on claiming the funds shall apply and commence on the  
9 date the funds were deposited into the unclaimed property trust  
10 fund; provided further that for funds totaling more than \$99.99  
11 and less than \$250 that were deposited into the unclaimed  
12 property trust fund on or prior to June 30, 2019, a five-year  
13 time limitation on claiming the funds shall apply and commence  
14 on July 1, 2019. Unclaimed funds of \$10 or less subject to this  
15 subsection, upon the expiration of the [~~ten-year~~] time  
16 limitation, shall escheat to the State and be transferred to the  
17 libraries special fund. Unclaimed funds of more than \$10 but  
18 less than \$250 subject to this subsection, upon expiration of  
19 the time limitation, shall escheat to the State and be  
20 transferred to the general fund."



1 SECTION 3. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act shall take effect on July 1, 2050.



**Report Title:**

Unclaimed Property; Public Library System; Library Special Fund

**Description:**

Specifies that unclaimed funds of \$10 or less in the unclaimed property trust fund, upon the expiration of a 5-year time limitation, shall escheat to the State and be transferred to the libraries special fund. Specifies that unclaimed funds of more than \$10 but less than \$250 in the unclaimed property trust fund, upon expiration of the time limitation, shall escheat to the State and be transferred to the general fund. Effective 7/1/2050. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

