

JAN 18 2019

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# A BILL FOR AN ACT

RELATING TO PUBLIC LAND LEASES.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 171, Hawaii Revised Statutes, is  
2 amended by adding a new section to part II, subpart D, to be  
3 appropriately designated and to read as follows:

4           "§171-       Public lands master lease; reasonable  
5 compensation. Notwithstanding any other law to the contrary,  
6 any master lease for public land entered into pursuant to this  
7 chapter shall require the lessor to receive reasonable  
8 compensation, which shall be determined by appraisal."

9           SECTION 2. New statutory material is underscored.

10          SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: \_\_\_\_\_



# S.B. NO. 905

**Report Title:**

Master Lease; Public Lands; Reasonable Compensation

**Description:**

Requires the lessor of a master lease for public land to receive reasonable compensation.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

