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# A BILL FOR AN ACT

RELATING TO THE LOW-INCOME HOUSEHOLD RENTERS CREDIT.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 235-55.7, Hawaii Revised Statutes, is  
2 amended by amending subsection (c) to read as follows:

3 "(c) Each taxpayer [~~with an adjusted gross income of less~~  
4 ~~than \$30,000~~] who has paid more than \$1,000 in rent during the  
5 taxable year for which the credit is claimed may claim a maximum  
6 tax credit of [~~\$50~~] \$150 multiplied by the number of qualified  
7 exemptions to which the taxpayer is entitled as follows:

8 (1) For a taxpayer filing a single return or a married  
9 person filing separately:

<u>Adjusted Gross Income</u>	<u>Credit Per Exemption</u>
<u>Not over \$18,750</u>	<u>\$150</u>
<u>Over \$18,750 but not over \$28,125</u>	<u>\$100</u>
<u>Over \$28,125 but not over \$37,500</u>	<u>\$50;</u>

14 (2) For a taxpayer filing as a heard of household:

<u>Adjusted Gross Income</u>	<u>Credit Per Exemption</u>
<u>Not over \$28,125</u>	<u>\$150</u>
<u>Over \$28,125 but not over \$42,188</u>	<u>\$100</u>



1	<u>Over \$42,188 but not over \$56,250</u>	<u>\$50; and</u>
2	<u>(3) For a taxpayer filing a joint return under section</u>	
3	<u>235-93 or a surviving spouse:</u>	
4	<u>Adjusted Gross Income</u>	<u>Credit Per Exemption</u>
5	<u>Not over \$37,500</u>	<u>\$150</u>
6	<u>Over \$37,500 but not over \$56,250</u>	<u>\$100</u>
7	<u>Over \$56,250 but not over \$75,000</u>	<u>\$50;</u>

8 provided that each taxpayer sixty-five years of age or over may  
9 claim double the tax credit; and provided further that a  
10 resident individual who has no income or no income taxable under  
11 this chapter may also claim the tax credit as set forth in this  
12 section."

13 SECTION 2. Statutory material to be repealed is bracketed  
14 and stricken. New statutory material is underscored.

15 SECTION 3. This Act shall take effect on July 1, 2050, and  
16 shall apply to taxable years beginning after December 31, 2019.



**Report Title:**

Income Tax Credit; Low-income Household Renters Credit

**Description:**

Increases the maximum value of the low-income household renters credit to \$150 per qualified exemption for households. Adjusts and provides income threshold tiers for based on filing status. (SB885 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

