

JAN 18 2019

A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 514B-123, Hawaii Revised Statutes, is
2 amended by amending subsection (e) to read as follows:

3 "(e) If a proxy is a standard proxy form authorized by the
4 association, the proxy shall comply with the following
5 additional requirements:

6 (1) The proxy shall contain boxes wherein the owner may
7 indicate that the proxy is given:

8 (A) For quorum purposes only;

9 (B) To the individual whose name is printed on a line
10 next to this box;

11 ~~[(C) To the board as a whole and that the vote is to~~
12 ~~be made on the basis of the preference of the~~
13 ~~majority of the directors present at the~~
14 ~~meeting,] or~~

15 ~~[(D)]~~ (C) To those directors present at the meeting
16 with the vote to be shared with each director
17 receiving an equal percentage;



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1 provided that if the proxy is returned with no box or
 2 more than one of the boxes in subparagraphs (A)
 3 through [~~D~~] (C) checked, the proxy shall be counted
 4 for quorum purposes only; and

5 (2) The proxy form shall also contain a box wherein the
 6 owner may indicate that the owner wishes to obtain a
 7 copy of the annual audit report required by section
 8 514B-150."

9 SECTION 2. Statutory material to be repealed is bracketed
 10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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Clarence K. Reichert
James M. ...



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Report Title:

Condominium Associations; Proxy Voting

Description:

Amends the requirements for a condominium association's standard proxy form by deleting the option for a condominium owner to give the proxy to the board as a whole.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

