

JAN 18 2019

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-68, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) As used in this section:

4 "Nonresident person" means every person other than a
5 resident person.

6 "Property" or "real property" has the meaning as the same
7 term is defined in section 231-1.

8 "Resident person" means any:

9 (1) Individual included in the definition of resident in
10 section 235-1;

11 (2) Corporation incorporated or granted a certificate of
12 authority under chapter 414, 414D, or 415A;

13 (3) Partnership formed or registered under chapter 425 or
14 425E;

15 [~~4~~] ~~Foreign partnership qualified to transact business~~
16 ~~pursuant to chapter 425 or 425E;~~



S.B. NO. 712

1 ~~(5)~~] (4) Limited liability company formed under chapter
2 428 [~~or any foreign limited liability company~~
3 ~~registered under chapter 428~~]; provided that if a
4 single member limited liability company has not
5 elected to be taxed as a corporation, the single
6 member limited liability company shall be disregarded
7 for purposes of this section and this section shall be
8 applied as if the sole member is the transferor;

9 ~~(6)~~] (5) Limited liability partnership formed under
10 chapter 425;

11 ~~(7)~~ ~~Foreign limited liability partnership qualified to~~
12 ~~transact business under chapter 425;~~

13 ~~(8)~~] (6) Trust included in the definition of resident
14 trust in section 235-1; or

15 ~~(9)~~] (7) Estate included in the definition of resident
16 estate in section 235-1.

17 "Transferee" means any person, the State and the counties
18 and their respective subdivisions, agencies, authorities, and
19 boards, acquiring real property [~~which~~] that is located in
20 Hawaii.



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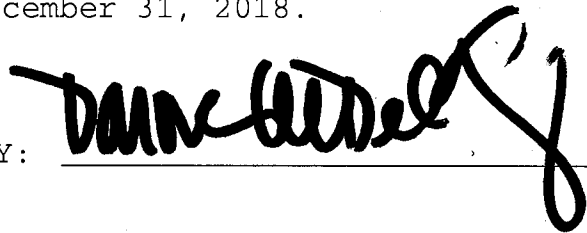
1 "Transferor" means any person disposing real property that
2 is located in Hawaii."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act, upon its approval, shall apply to
6 taxable years beginning after December 31, 2018.

7

INTRODUCED BY: _____

A handwritten signature in black ink, appearing to read "Dan Claitor", is written over a horizontal line. The signature is stylized and cursive.

S.B. NO. 712

Report Title:

Income Tax Law; HARPTA; Resident Person

Description:

Amends the Hawaii Real Property Tax Act by removing foreign partnerships, foreign limited liability companies, and foreign limited liability partnerships from the definition of "resident person".

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

