
A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 235, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§235- Electric vehicle charging system tax credit. (a)

5 Each year during the credit period, there shall be allowed to
6 each taxpayer subject to the taxes imposed by this chapter, an
7 electric vehicle charging system tax credit that shall be
8 applied to the taxpayer's net income tax liability, if any,
9 imposed by this chapter for the taxable year in which the credit
10 is properly claimed.

11 (b) The amount of the tax credit for:

12 (1) The installation of a new electric vehicle charging
13 system shall be equal to:

14 (A) Thirty per cent of the qualified costs incurred
15 by the taxpayer for a level two charging system
16 with a single port; provided that the tax credit
17 for installing a level two charging system with a



1 single port shall not exceed \$2,000 per taxable
2 year;

3 (B) Fifty per cent of the qualified costs incurred by
4 the taxpayer for a level two system with two or
5 more ports; provided that the tax credit for
6 installing a level two system with two or more
7 ports shall not exceed \$6,000 per taxable year;
8 and

9 (C) Seventy per cent of the qualified costs incurred
10 by the taxpayer for a level three charging
11 system; provided that the tax credit for
12 installing a level three charging system shall
13 not exceed \$35,000 per taxable year; and

14 (2) The upgrade of an electric vehicle charging system
15 shall be equal to:

16 (A) Fifty per cent of the qualified costs incurred by
17 the taxpayer for a level two charging system with
18 two or more ports; provided that the tax credit
19 for upgrading a level two charging system with
20 two or more ports shall not exceed \$3,000 per
21 taxable year; and



1 (B) Seventy per cent of the qualified costs incurred
2 by the taxpayer for a level three charging
3 system; provided that the tax credit for
4 upgrading a level three charging system shall not
5 exceed \$28,000 per taxable year;
6 provided that unless otherwise provided by law, use of the
7 electric vehicle charging system shall be provided to the
8 public; provided further that the total amount of tax credit
9 allowed pursuant to this section shall not exceed \$3,000,000 in
10 qualified costs in any taxable year.

11 (c) If the tax credit under this section exceeds the
12 taxpayer's net income tax liability, the excess of credit over
13 liability may be used as a tax credit against the taxpayer's net
14 income tax liability in subsequent years until exhausted. All
15 claims for a tax credit under this section, including amended
16 claims, shall be filed on or before the end of the twelfth month
17 following the close of the taxable year for which the tax credit
18 may be claimed. Failure to comply with the foregoing provision
19 shall constitute a waiver of the right to claim the tax credit.



1 (d) No other tax credit may be claimed under this chapter
2 for the qualified costs used to properly claim a tax credit
3 under this section for the taxable year.

4 (e) The director of taxation:

5 (1) Shall prepare any forms that may be necessary to claim
6 a tax credit under this section;

7 (2) May require the taxpayer to furnish reasonable
8 information to ascertain the validity of the claim for
9 the tax credit made under this section; and

10 (3) May adopt rules pursuant to chapter 91 to implement
11 the purposes of this section.

12 (f) The tax credit allowable in this section shall be
13 available for taxable years beginning after December 31, 2018.

14 (g) For purposes of this section:

15 "Electric vehicle charging system" shall have the same
16 meaning as in section 291-71.

17 "Qualified costs" means all costs and expenses directly
18 resulting from the installation and operation of an electric
19 vehicle charging system that is made available for public use."

20 SECTION 2. New statutory material is underscored.



1 SECTION 3. This Act, upon its approval, shall apply to
2 taxable years beginning after December 31, 2018.

3



Report Title:

Electric Vehicle Charging System; Installation; Upgrade; Tax Credit

Description:

Provides a tiered income tax credit to taxpayers who install or upgrade an electric vehicle charging system that is available for use by the public, unless otherwise required by law. (SD1)

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