
A BILL FOR AN ACT

RELATING TO INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 431, Hawaii Revised Statutes, is
2 amended by adding a new section to article 10E to be
3 appropriately designated and to read as follows:

4 "§431:10E- Disclosure; natural disaster; perils. (a)

5 An insurer shall affix to or include in a homeowners insurance
6 policy a written statement regarding the natural disaster perils
7 not covered by the named insured's policy; provided that nothing
8 in this section shall be construed to prohibit the attachment to
9 any such policy of an endorsement or endorsements specifically
10 assuming coverage for loss or damage by named peril to an
11 insured's real or personal property.

12 (b) In addition to the requirements under subsection (a),
13 an insurer shall orally disclose to the named insured the
14 natural disaster perils not covered by the policy.

15 (c) This section shall apply to all homeowners insurance
16 policies delivered or issued for delivery in this State on or
17 after July 1, 2019.

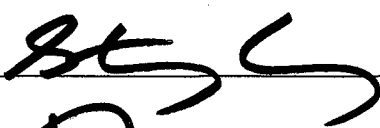


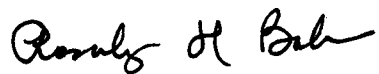

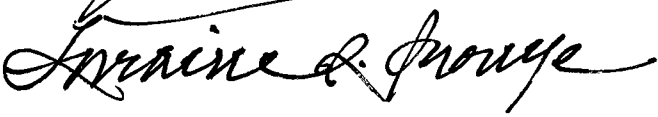


1 (d) For purposes of this section, "natural disaster
 2 perils" means a natural disaster event that causes damage to
 3 real or personal property, including but not limited to damage
 4 caused by floods, hurricanes, tidal waves, volcanic eruptions,
 5 or earth movement, such as earthquakes, shockwaves, sinkholes,
 6 landslides, and mudflows."

7 SECTION 2. New statutory material is underscored.

8 SECTION 3. This Act shall take effect on July 1, 2019.

9

INTRODUCED BY: 






S.B. NO. 356

Report Title:

Homeowners Insurance; Natural Disasters; Perils; Disclosure; Coverage

Description:

Requires homeowners insurers to provide written and oral disclosure to an insured regarding the natural disaster perils not covered by the insured's homeowners insurance policy.

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